



GUADALUPE OVERSIGHT BOARD

AGENDA – SPECIAL BOARD MEETING

**Wednesday, January 24, 2018
at 3:00 p.m.**

Council Chambers, Guadalupe City Hall
918 Obispo Street, Guadalupe, CA 93434

MEMBERS:

Chair Hugo Lara, Retired Guadalupe Union School District Superintendent
Vice Chair Michael Black, Associate Superintendent, Chancellor of Community Colleges
Board Secretary Annette Munoz, Finance Director, City of Guadalupe
Virginia Ponce, Guadalupe Council Member, Lighting District
Gina Rubalcaba, Guadalupe Council Member, Appointed by Mayor
Dan Eidelson, Member-At-Large
Scott McGolpin, Public Works Director, County of Santa Barbara Executive Officer

STAFF:

Heather Whitham, Legal Counsel
Phil F. Sinco, City Attorney

Cruz Ramos, City Administrator
James Casso, Successor Agency Special Counsel

-
1. **ROLL CALL** Hugo Lara, Annette Munoz, Michael Black, Dan Eidelson,
Scott McGolpin, Virginia Ponce, Gina Rubalcaba
 2. **PLEDGE OF ALLEGIANCE**
 3. **COMMUNITY PARTICIPATION FORUM** – *Public Comment period is set aside to allow public testimony on items not on today's agenda and that are within the subject matter of the Oversight Board. The time allocated to each speaker will be set at the discretion of the Chair.*
 4. **ADMINISTRATIVE ACTIONS**
 - a. Minutes for the Guadalupe Oversight Board Meeting of August 16, 2017 to be ordered filed.

5. **CITY OF GUADALUPE SUCCESSOR AGENCY RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 18/19 FOR THE PERIOD JULY 1, 2018 THROUGH JUNE 30, 2019.** That the Oversight Board review and adopt Resolution No. 2018-01 adopting the Recognized Obligation Payment Schedule for the period July 1, 2018 through June 30, 2019.
 - a. Written Staff Report (Annette Munoz, Finance Director)
 - b. Oversight Board discussion and consideration.
 - c. It is recommended that the Oversight Board adopt Resolution No. 2018-01.
6. **FUTURE AGENDA ITEMS.**
7. **ADJOURNMENT.**

TELECONFERENCE LOCATIONS

County of Santa Barbara, 123 East Anapamu, Santa Barbara, CA 93101 (805) 568-3010

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in a City meeting, please contact the City of Guadalupe at (805) 356-3891 at least 48 hours prior to the meeting to insure that reasonable arrangements can be made to provide accessibility to the meeting.

I hereby certify under penalty of perjury under the laws of the State of California that the foregoing Agenda was posted at the City Hall display case, the Water Department and the City Clerk's office not less than 24 hours prior to the meeting. Dated this 23rd day of January 2018.



Annette Munoz
Guadalupe Oversight Board Secretary



GUADALUPE OVERSIGHT BOARD

MINUTES – SPECIAL BOARD MEETING

Wednesday, August 16, 2017 at 3:00p.m.

Council Chambers, Guadalupe City Hall
918 Obispo Street, Guadalupe, CA 93434

MEMBERS

Chair Hugo Lara, Retired Guadalupe Union School District Superintendent
Vice Chair Michael Black, Associate Superintendent, Chancellor of Community Colleges
Board Secretary Annette Munoz, Finance Director, City of Guadalupe
Virginia Ponce, Guadalupe Council Member, Lighting District
Gina Rubalcaba, Guadalupe Council Member, Appointment by Mayor
Dan Eidelson, Member-At-Large
Scott McGolpin, Public Works Director, County of Santa Barbara Executive Officer

STAFF

Heather Whitham, Legal Counsel
Philip Sinco, City Attorney
Don Hunt, Bond and Disclosure Counsel
Cruz Ramos, City Administrator
James M. Casso, Successor Agency Special Council

- 1. ROLL CALL**
- | | |
|------------------------------|---|
| Present in Guadalupe: | Hugo Lara, Michael Black,
Virginia Ponce, Gina Rubalcaba,
Annette Muñoz |
| Present on telephone: | Dan Eidelson, Scott McGolpin |

Also in attendance were Ms. Whitham, Ms. Ramos, Mr. Philip Sinco and Mr. Don Hunt. Mr. James M. Casso was present on the telephone.

- 2. PLEDGE OF ALLEGIANCE**

3. COMMUNITY PARTICIPATION FORUM

No public comments.

4. ADMINISTRATIVE ACTIONS

- a. Minutes for the Guadalupe Oversight Board Meeting of January 26, 2017 to be ordered and filed.

Motion by Rubalcaba, second by Black, to approve the minutes of 1/26/2017.

Passed 7-0.

5. AMENDED RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) 17-18B FOR THE JANUARY 1, 2018 THROUGH JUNE 30, 2018 PERIOD.

- a. Written Staff Report (Annette Munoz, Finance Director)
- b. Oversight Board discussion and consideration.
- c. It is recommended that the Oversight Board adopt OB Resolution No. 2017-02.

Ms. Munoz presented the staff report.

Motion by Rubalcaba, second by Ponce.

Passed 7-0

6. APPROVING THE PROFESSIONAL SERVICE AGREEMENTS FOR THE FINANCING TEAM MEMBERS IN CONNECTION WITH THE REFUNDING OF THE 2003 GUADALUPE COMMUNITY REDEVELOPMENT AGENCY TAX ALLOCATION BONDS.

- a. Written Staff Report (James M. Casso, Successor Agency Special Counsel)
- b. Oversight Board discussion and consideration
- c. It is recommended that the Oversight Board adopt OB Resolution 2017-03.

Mr. Casso presented the staff report.

Motion by Ponce, second by Munoz

Passed 7-0

7. **DEBT MANAGEMENT POLICY**

- a. Written Staff Report (Annette Munoz, Finance Director)
- b. Oversight Board discussion and consideration

Ms. Munoz presented the staff report for information purposes only
It was determined that a resolution for the debt management policy was only required for the Successor Agency not the Oversight Board.

8. **CONSIDERATION OF OVERSIGHT BOARD RESOLUTION NO 2017-05 AUTHORIZING THE ISSUANCE OF TAXABLE TAX ALLOCATION REVENUE REFUNDING BONDS AND APPROVING AN INDENTURE, A BOND PURCHASE AGREEMENT AND A FORM OF CONTINUING DISCLOSURE AGREEMENT AND AUTHORIZING CERTAIN ACTIONS RELATING THERETO.**

- a. Written Staff Report (Annette Munoz, Finance Director & Don Hunt, Bond and Disclosure Counsel)
- b. Oversight Board discussion and consideration

Ms. Munoz and Mr. Hunt presented the staff report for information purposes only.
It was determined that a resolution for this item was only required for the Successor Agency not the Oversight Board.

9. **FUTURE AGENDA ITEMS**

- a. ROPS 18-19

7. **ADJOURNMENT**

Meeting adjourned at 3:45p.m.

Annette Muñoz
Secretary, Oversight Board

Hugo Lara
Chair

**REPORT TO THE GUADALUPE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE
GUADALUPE REDEVELOPMENT AGENCY**

Agenda of January 24, 2018



Prepared by:

Annette Muñoz

City of Guadalupe - Finance Director

SUBJECT:

City of Guadalupe Successor Agency Recognized Obligation Payment Schedule (ROPS 18-19) filed for the period July 1, 2018 through June 30, 2019 and Resolution No. OB 2018-01.

RECOMMENDATION:

Staff recommends the Oversight Board receive and approve ROPS 18-19 and adopt Resolution No. OB 2018-01.

BACKGROUND:

Pursuant to legislation that took effect in 2016, specifically SB 107 which contains revisions to the redevelopment agency dissolution laws, the recognized obligation schedule is now presented to the Oversight Board annually for approval. The document will be submitted to the Department of Finance (DOF) for final approval by the February 1, 2018 due date. The County Auditor Controller makes ROPS payouts in January and June each year.

FISCAL IMPACT:

There is no cost to the Successor Agency.

Attachment: ROPS 18-19 and Resolution No. OB 2018-01

OB RESOLUTION NO. 2018-01

**RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR
AGENCY OF THE REDEVELOPMENT AGENCY OF THE CITY OF
GUADALUPE ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE TERM OF
JULY 1, 2018 THROUGH JUNE 30, 2019**

WHEREAS, ABX126 which was signed by the Governor on June 28, 2011 calls for the dissolution of redevelopment agencies and transfers all of the redevelopment agencies' assets to successor agencies as of February 1, 2012; and

WHEREAS, ABX126 requires the Oversight Board of the Successor Entity to the community Redevelopment Agency of the City of Guadalupe (Oversight Board) to adopt the Recognized Obligation Payment Schedule (ROPS) by February 1, 2018; and

WHEREAS, the Recognized Obligation payment Schedule (ROPS) has been studied and approved by the Guadalupe Oversight Board on January 24, 2018; and

BE IT RESOLVED by the Guadalupe Oversight Board that:

1. The Recognized Obligation payment Schedule (ROPS) for the Guadalupe Successor Entity for the Term of July 1, 2018 through June 30, 2019, attached hereto and herein incorporated as Exhibit 1, is adopted.
2. The Secretary shall submit the approved ROPS to the State Controller's office and the State Department of Finance and post the ROPS on the Successor Agency's website.

PASSED, APPROVED, AND ADOPTED by the Oversight Board, on a motion by Board Member _____, seconded by Member _____, this 24th day of January 2018.

AYES:

NOES:

ABSENT:

By: _____
Michael Black, Vice Chair

ATTEST: Oversight Board

By: _____
Annette Muñoz, Secretary

Recognized Obligation Payment Schedule (ROPS 18-19) - Summary

Filed for the July 1, 2018 through June 30, 2019 Period

Successor Agency:

Guadalupe

County:

Santa Barbara

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	18-19A Total (July - December)	18-19B Total (January - June)	ROPS 18-19 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 75,000	\$ 146,416	\$ 221,416
B Bond Proceeds	-	-	-
C Reserve Balance	-	71,416	71,416
D Other Funds	75,000	75,000	150,000
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 470,657	\$ 348,916	\$ 819,573
F RPTTF	408,157	286,416	694,573
G Administrative RPTTF	62,500	62,500	125,000
H Current Period Enforceable Obligations (A+E):	\$ 545,657	\$ 495,332	\$ 1,040,989

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Michael Black

OB Vice Chair

Name

Title

/s/

1/24/2018

Signature

Date

Guadalupe Recognized Obligation Payment Schedule (ROPS 18-19) - Report of Cash Balances
July 1, 2015 through June 30, 2016
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information for ROPS 15-16 Actuals (07/01/15 - 06/30/16)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/15)	727,828				22,222	275,539		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16 total distribution from the County Auditor-Controller during June 2015 and January 2016.					322,914	762,170		
3	Expenditures for ROPS 15-16 Enforceable Obligations (Actual 06/30/16)					365,558	788,569		
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	727,828							
5	ROPS 15-16 RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance (06/30/16) C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 + 5)	\$ -	\$ -	\$ -	\$ -	\$ (20,422)	\$ 249,140		

